

**GOVERNMENT OF ANDHRA PRADESH**

**ABSTRACT**

Industrial Promotion – Extension of certain incentives under Industrial Investment Promotion 2010-15 to M/s K.P.R Chemicals Ltd, Balabhadrapuram Village, Biccavolu Mandal, East Godavari district – Modification - Orders - Issued.

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**INDUSTRIES & COMMERCE (IP) DEPARTMENT**

**G.O.Rt. No. 717**

**Dated:12.12.2013.**

Read the following:

1. G.O.Ms.No.66, Ind & Com (IP) Department, Dt:08.07.2011.
2. From the Commissioner of Industries, Hyderabad, Letter, Dt:30.06.2013.

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**ORDER:**

In the G.O. 1<sup>st</sup> read above, Government has sanctioned incentives to M/s K.P.R Chemicals Ltd, Balabhadrapuram Village, Biccavolu Mandal, East Godavari district for their proposed inorganic chemical plant under IIPP 2010-15.

2. In the reference 2<sup>nd</sup> read above, the Commissioner of Industries, Hyderabad has informed that M/s K.P.R Chemicals Ltd has retained the power project and demerged chemical division to M/s KPR Industries (India) Ltd. This demerger scheme has been approved by Hon'ble High Court of Andhra Pradesh under section 391 and 394 of the Companies act 1956, with effect from 01.01.2012. In pursuance of the orders of the Hon'ble High Court of Andhra Pradesh all the Assets, Liabilities, Rights including Licenses, permissions and approvals from various authorities of the chemical projects has been transferred to M/s K.P.R. Industries (India) Ltd. from K.P.R. Chemicals Ltd., under the demerger scheme. M/s K.P.R. Chemicals Ltd., have communicated their approval and no objection for transfer of the incentives extended for the chemical project to M/s.K.P.R. Industries (India) Limited. The company has requested to modify the G.O.Ms.No.66, I & C(IP) Department, Dt:8.7.2011 which was issued in the name of M/s KPR Chemicals Ltd. The State Level Committee in its meeting held on 20.5.2013 has examined the orders of Hon'ble High Court of Andhra Pradesh and decided to accord permission for transfer of the Chemical project of M/s K.P.R. Chemicals Limited to M/s. K.P.R. Industries (India) Limited. under the demerger scheme and change of the unit name from M/s. K.P.R. Chemicals Limited to M/s. K.P.R. Industries (India) Limited to avail incentives / concessions extended vide G.O.Ms.No.66, Industries and Commerce (IP) Department, dated:08.07.2011, subject to executing bond/ agreement to the satisfaction of the commercial Taxes Department by both the Managements."

3. In the circumstances stated above, Government hereby modify the orders issued in Para 5 of G.O.Ms.No.66, I & C(IP) Department, Dt:8.7.2011 and extend the incentives to M/s. K.P.R. Industries (India) Limited instead of M/s. K.P.R. Chemicals Limited, under IIPP 2010-15.

4. This Order issues with the concurrence of Finance Department vide their U.O No.25232/343/Expr.I&C/2013, dt: 28.09.2013.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**K.PRADEEP CHANDRA,  
PRINCIPAL SECRETARY TO GOVERNMENT AND  
COMMISSIONER FOR INDUSTRIAL PROMOTION**

To

The Commissioner of Industries, A.P., Hyderabad.

M/s KPR Chemicals Ltd, Balabhadrapuram, Biccavolu(M), East Godavari Dist

M/s KPR Industries (India) Ltd

The Commercial Tax Officer, A.P, Hyderabad

The Pay and Accounts Officer, Andhra Pradesh, Hyderabad.

The Accountant General (A&E), Andhra Pradesh, Hyderabad.

Copy to:

The Finance (Expr.I & C) Dept

SF/SC

//FORWARDED: BY ORDER//

SECTION OFFICER